

The Partner News

BC Partners In Planning's Client Newsletter



Last month we launched our in-house trust company, BCPIP Trust Company Ltd. (keep your eyes peeled - a new and exciting name is in the works!). Setting up this company was a goal that Marian had for many years and it's come to fruition at long last. There are a number of reasons why appointing a trust company to be an Executor or Trustee in your Will or Trust is a good idea, such as:

- You do not wish to burden a family member or friend with time-consuming estate or trust responsibilities;
- You do not have a family member or friend with the professional skills or experience for estate or trust administration;
- You do not have a family member or friend who lives in B.C. and is willing and experienced to take on estate or trust responsibilities;
- BCPIP Trust will outlive any potential executors.
- You want to ensure equity, harmony, and minimal disputes between your beneficiaries;
- The individual you have personally appointed as an Executor or Trustee needs assistance in carrying out their responsibilities;
- You have a complicated estate involving an operating business or other share ownerships that would benefit from the knowledge of an expert;
- You wish to preserve your family legacy and aren't sure how to do this without professional advice.

Even if you still wish for a family member or friend to remain as your Executor or Trustee, we can offer our services as an Agent, by providing guidance, support, and administrative services to them as needed.

The services we now offer through our trust company are:

- Executor: We would distribute your estate as outlined in your Will to your beneficiaries;
- Trustee: We would maintain the ongoing Trust with distributions to your beneficiaries;
- Financial Power of Attorney: We would manage financial affairs on your behalf during times of incapacity;
- Agent: We would provide guidance and support as needed to the individual you have appointed as Executor/Trustee/Power of Attorney.



Who's Behind the Books?

Trish Hunt - Administrator

In this issue of The Partner News, we interviewed one of our administrators, Trish. She has worked at BCPIP for a number of years and has jumped between different roles during her time here. We were able to get the scoop on her life at BCPIP.



BCPIP: Tell us a little bit about yourself.

Trish: I grew up in West Van and have lived here my entire life. I went to Capilano College for general and legal secretarial studies. After graduating, I started my career in general practice as a legal secretary for about seven years and then did family law for another seven years. During that time I had two kids and wanted a job with a flexible schedule, so I worked at an immigration and corporate law office that allowed me to work from home during the evenings. Since this was before “real technology,” I was given piles of files to do each week and then I couriered the completed files back to the office. My legal secretarial/assistant career spanned about 20 years and during that time I also worked for the West Van school district as an on-call teaching assistant, and in our family insurance business as a bookkeeper. I eventually made my way to BCPIP when Marian asked me to join the team. I started off helping Marian manage her day-to-day work load and that grew into doing some bookkeeping and other administrative jobs.

BCPIP: Did you enjoy your time in the legal world?

Trish: My legal career was very interesting. During my seven years in family law, I was able to do some private adoption work where I was actually able to help “deliver” the babies! Not real deliveries, but I helped facilitate the transfer of the babies from the birth mothers to the adopting families. That was a very rewarding part of the job. Also, I worked in the areas of separation and divorce. This proved to be quite

stressful. There were times when I needed to de-escalate situations which made the work really challenging.

BCPIP: Interesting, and what do you do now at BCPIP?

Trish: I work in an administrative role in the office and also help out with our clients' bookkeeping. One of my new new-found jobs is preparing our client's T2 (corporate tax) packages. I find that throughout my time here at BCPIP, I continue to be challenged with new work that brings steep learning curves. However, I have enjoyed the process and like being a part of different areas of this business.

BCPIP: What do you like to do in your free time?

Trish: When I am not at work, I enjoy cooking and making new recipes for my family. I go on walks every day and twice a week I train in karate and kobudo. I was a late bloomer to karate as I got into it while watching my youngest son train as a kid. I thought that since I am just sitting here watching, I might as well try it out myself. I have been doing it ever since, with some days being better than others. However, I feel that the enjoyment I get from training outweighs those down days. Even though these may seem like intimidating sports to be in, I have found martial arts to be a lot of mind over body. Sometimes the mind and body are not always in sync so being a part of this has been really beneficial. A saying that I learned in karate and fall back on a lot is “seek perfection of character”. This means that you are always working to improve so it is a life long mission to keep striving to be better, be patient, and learn things along the way.

BCPIP: Do you have any plans for the future?

Trish: I am not too sure how the future looks. However, I am hopeful that it is full of new opportunities, new goals and new challenges!



Lawyer Profile

Sandra McLean - BCPIP Trust Company Ltd. Chief Risk Officer, BA, LLB

As a key member in establishing BCPIP Trust Company Ltd., Sandra has had years of experience in both a trust company and corporate setting. After getting the trust company approved for operations, we seized the opportunity to get some insight on the newest company joining the BCPIP family.



BCPIP: Congratulations on getting the trust company approved!

Sandra: Thank you. We are all excited to finally have the trust company be fully operational.

BCPIP: Tell us a little about your background.

Sandra: I grew up in West Vancouver and have lived here for almost my entire life. I went to UBC to do my Bachelors in psychology because I wanted to be able to help people. I realized from all the experiences in my undergrad that I wanted a career that involved problem solving, critical thinking and helping people. Also, I knew early on that I wanted to become a lawyer so right after I finished my degree I wrote my LSAT. Luckily, I was accepted to law school at UBC which is where I completed my law degree.

BCPIP: What did you do before coming to BCPIP and how did you get your start here?

Sandra: I started my legal career articling at a large law firm in Vancouver. It was an amazing experience with lots of long hours. I moved around the firm working in the corporate/commercial, securities, litigation, real estate, and wills & estates departments. After working there as an associate for about 5 years, I joined HSBC as an in-house legal counsel. I spent the majority of my time helping them start and operate a trust company. I worked there for about 25 years until I retired and then decided to work at another trust company

in a similar role. Somewhere along the way, when our kids were in school together, I met Marian and we would often go on hikes, along with our dogs. She would talk to me about the possibility of starting up a trust company at BCPIP. She believed it could be an important addition to BCPIP that would be incredibly beneficial for our clients' estate and wealth transition plans. We kept in-touch over the years and one day she asked if I could help start BCPIP Trust Company. Marian truly saw that offering a full range of trust services would help BCPIP provide full circle services to our clients. She also saw the growing need for these services as the population ages. Of course I said yes and that is how I got my start here.

BCPIP: Wow, that was both proactive and visionary of Marian. What was your role during this process and what will it be moving forward?

Sandra: Prior to our approval, I organized and prepared our application to the regulatory body that governs BC trust companies, the BCFSa. Moving forward, I'll deal with the governance of the trust company which entails meeting regulatory and legislative requirements, implementing regulatory guidelines, liaising with the BCFSa, assisting in the preparation of board documents, preparing policies and procedures for the company and assessing and monitoring risk for the business. This means looking at every area of risk from operations to business continuity to information technology.

BCPIP: What do you like to do outside of work?

Sandra: I love to take my golden doodle, Weston out for walks in the hills and trails of West Van. I find that it's a great way to get exercise, fresh air, and relieve some stress all while getting the dog out at the same time. I also volunteer with the Kiwanis North Shore Housing Society as a director and Chair of the Governance Committee.

BCPIP: What are you looking forward to the most for the future of the trust company?

Sandra: I am looking forward to getting the trust company established and starting to help our clients in a way that will positively impact their financial legacies. I believe that we will be able to fulfill what Marian envisioned for her clients when we first started this new venture which will in turn increase the synergies of the other BCPIP offered services.

Client Profile

Aryn and Reza Khan

In this issue, we profile Dr. Aryn Khan. Throughout this interview, we learn about the exciting life of a rural doctor in Vanderhoof, BC.

BCPIP: Tell us a little about yourself.

Aryn: After I finished my Masters degree at U of A, I worked in pharmaceutical sales in the UK and that is where I met Reza. At that time, I contemplated medical school, but I enjoyed my job at Nestle and saw a huge opportunity cost for leaving, but with Reza’s encouragement, we both decided to go back to school. Reza went to do business and I went into medicine. During my schooling and residency, we had two kids. It was really important for me to graduate with my class so I didn’t take any time off during my pregnancies. Looking back, it seems ridiculous that I did that, but I was very determined to graduate. Now I am a GP, the head of learning for our hospital, the head of obstetrics and surgical services networks and I help run our emergency department. It has been really rewarding because I am able to keep surgeries and obstetrics alive in a rural town. I really love my job and couldn’t do it if Reza didn’t

sacrifice his career to stay at home.

BCPIP: Wow that is amazing, why did you decide to practice in Vanderhoof?

Aryn: I always wanted to work in a small town. Growing up in Burns Lake, I knew that smaller towns were underserved relative to major cities. After medical school, I applied to small towns across Alberta and BC and fell in love with Vanderhoof. It was an added bonus that I would be close to family. Ever since coming here, I have loved it. I get so much variety in my job that I wouldn’t get in a larger city. I do everything from delivering babies to end of life, to home visits, to obstetrics. Also, I can really feel the impact that I have in this community as I am getting to know everyone through interactions with patients and their families. It is such a satisfying job to have.

BCPIP: What do you like to do in your free time?

Aryn: I have a very busy household in a good way. We have 5 kids, 2 talking parrots, 4 dogs, 3 cats and a couple of fish. That’s our zoo! It’s busy, but it is so much fun because there is never a dull moment. We recently adopted two children this past February. Reza and I have always wanted to adopt and after 4 years on the waitlist, we were finally



able to add two amazing children to our family. So my free time is spent with my family getting everyone where they need to go. For myself, I wake up at 6:00 am to cycle with a friend which is nice because I get to spend time with them and get my sweat on before work! I am a huge coffee fanatic and love to cook and bake for my family. We also like to visit with new students and residents every so often, either by showing them around town or having them for dinner.

BCPIP: What are your plans for the future?

Aryn: I am thinking of a vacation. Now that the adoption process is over, we are planning to all go somewhere warm and tropical!

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